

## FOR USE IN CLASS ASSIGNMENTS ONLY

c Employer's Name  Applied Math Tahanto Regional High School Boylston, MA 01505	1 Wages, tips, other compensation  <p style="text-align: center;">25,214.00</p>	2 Federal Income Tax Withheld  <p style="text-align: center;">1,764.98</p>
	3 Social Security Wages  <p style="text-align: center;">25,214.00</p>	4 Social Security Tax Withheld  <p style="text-align: center;">1,563.27</p>
b Student's social security number  <p style="text-align: center;">123-45-6789</p>	17 State Income Tax Withheld  <p style="text-align: center;">1,285.91</p>	19 State Disability Insurance  <p style="text-align: center;">151.28</p>
d Student's Name  <p style="text-align: center;">Hafiz E. Yalmon</p>	This is a simplified version of FORM W2 OMB No. 1545-0008 BPR125A 10/93	

**SIMPLIFIED** FORM W2 2018

Wage and Tax Statement

COPY B

Would be filed with the student's Federal Tax Return  
 Department of the Treasury - IRS

This information would be furnished to the IRS and appropriate State officials

**BOX - CONTENT EXPLANATIONS**

- 1 - This is the total amount of money you "earned" as a student in the class in 2018.
- 2 - We would have taken this amount from what you earned, and paid it to the federal government instead of you. The law requires that this be done to make sure that you don't spend what you'll owe in taxes at the end of the year. This process is called WITHHOLDING.
- 3 - This is the amount of your overall wages subject to Social Security taxes. The maximum is currently \$127,200 per year.
- 4 - We would have "withheld" this amount from your paycheck and paid part of it to the federal government to go into the SOCIAL SECURITY TRUST FUND. After paying into this fund for several years, you (and/or your family) are entitled to collect retirement and/or disability benefits when you become eligible. In addition, because you'd pay the remaining withholding in this category to the MEDICARE trust fund, you will become eligible to collect MEDICARE benefits should you ever need them. As an employer, we would have to send an amount equal to your withholding for both trust funds as an additional contribution to your account.
- 17 - This amount is withheld from your pay and sent to the state government to go toward any state income tax you might owe at the end of the year.
- 19 - This amount is withheld from your pay and sent to the state government's DISABILITY INSURANCE FUND, often called WORKER'S COMPENSATION. Workers injured on the job, who are paying into this fund, can draw from it to help cover their expenses while they are unable to work.